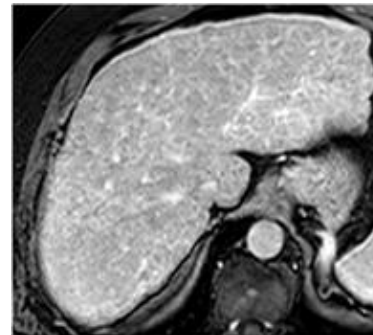
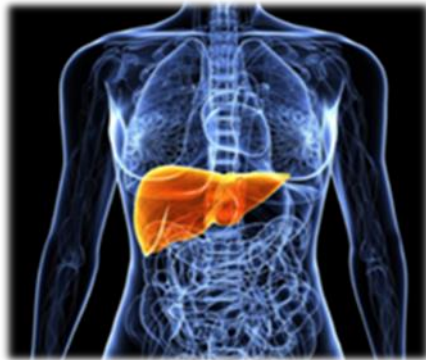


Management of Metabolic Associated Steatotic Liver Disease (MASLD)

Michigan Osteopathic Association
Spring Conference May 16, 2025



Robert J. Fontana, MD
Professor of Medicine

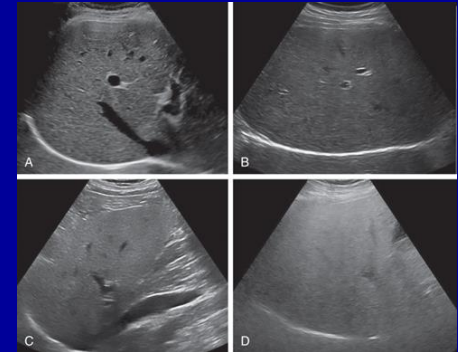
Robert J. Fontana, MD

- **Research:** Kezar, Takeda, MiroMatrix, Fractyl, NIDDK (DILIN)
- **Consulting:** Moderna, Metsera, MasterSwitch



MASLD in 2025

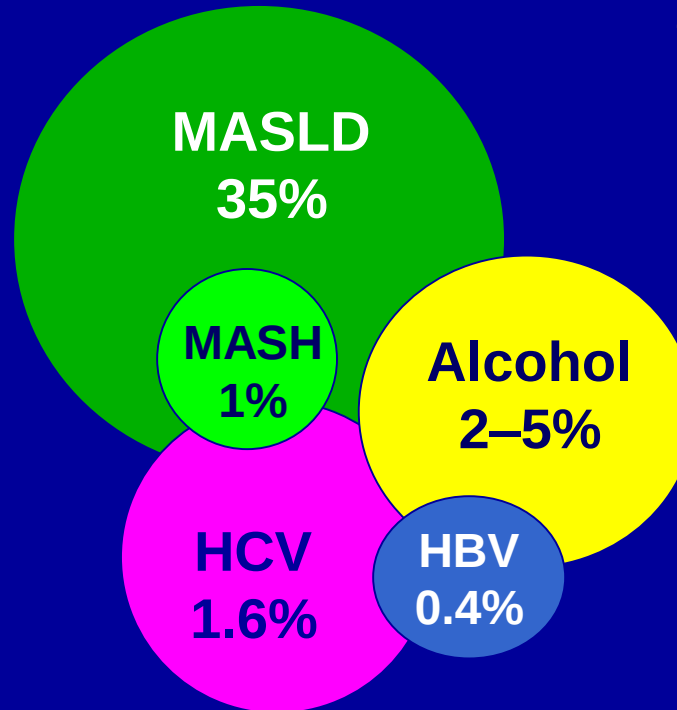
- **Epidemiology**
 - Diagnosis
 - Staging
- **MASLD treatment**
 - Lifestyle interventions
 - Resmetirom
- **Obesity management**
 - GLP-1 RA
- **Antifibrotic therapy**



US Chronic Liver Disease

Mortality

> 70,000 deaths/yr



Prevalence

~ 1 million cirrhotics

Metabolic Associated Steatotic Liver Disease

MASLD = Hepatic steatosis on imaging and ≥ 1
cardiometabolic risk factor

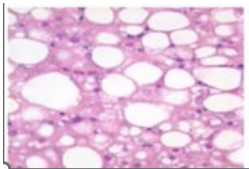


Exclude: HBV, HCV, iron overload

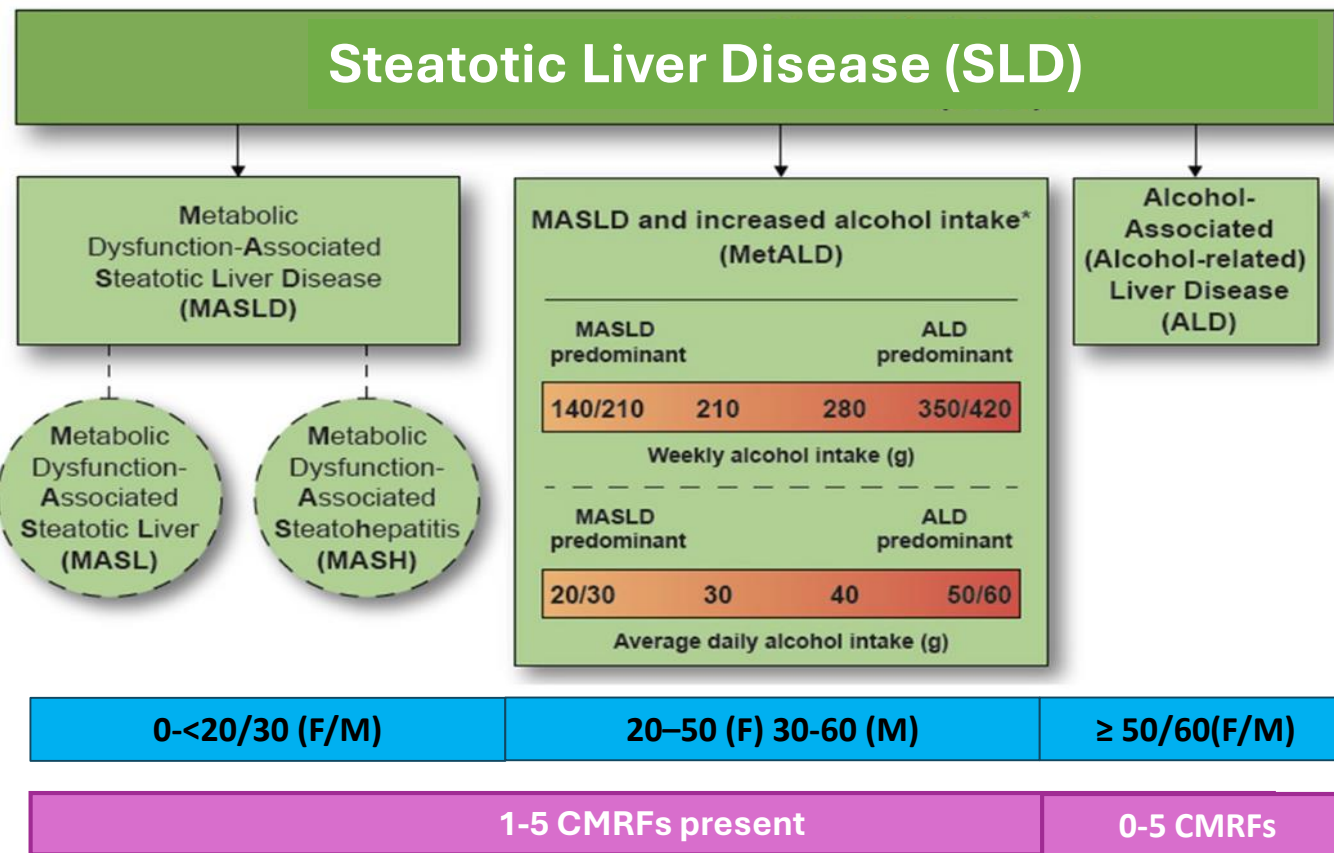
(Kanwal Hepatology 2024)

At least 1 out of 5:

- ☐ BMI ≥ 25 kg/m² [23 Asia] **OR** WC > 94 cm (M) 80 cm (F)
OR ethnicity adjusted equivalent
- ☐ Fasting serum glucose ≥ 5.6 mmol/L [100 mg/dL] **OR**
2-hour post-load glucose levels ≥ 7.8 mmol/L
[≥ 140 mg/dL] **OR** HbA1c $\geq 5.7\%$ [39 mmol/L] **OR**
type 2 diabetes **OR** treatment for type 2 diabetes
- ☐ Blood pressure $\geq 130/85$ mmHg **OR** specific
antihypertensive drug treatment
- ☐ Plasma triglycerides ≥ 1.70 mmol/L [150 mg/dL] **OR**
lipid lowering treatment
- ☐ Plasma HDL-cholesterol ≤ 1.0 mmol/L [40 mg/dL] (M)
and ≤ 1.3 mmol/L [50 mg/dL] (F) **OR** lipid lowering
treatment

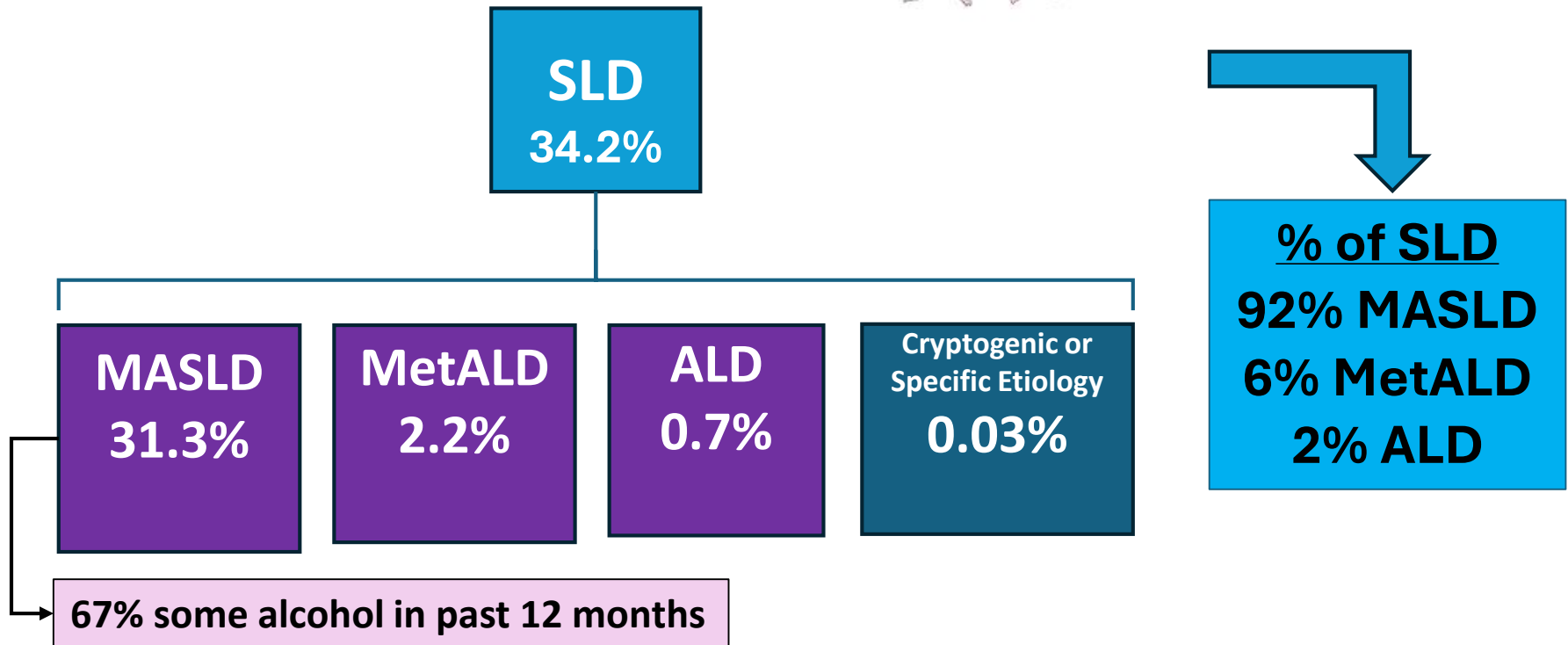


MASLD Nomenclature



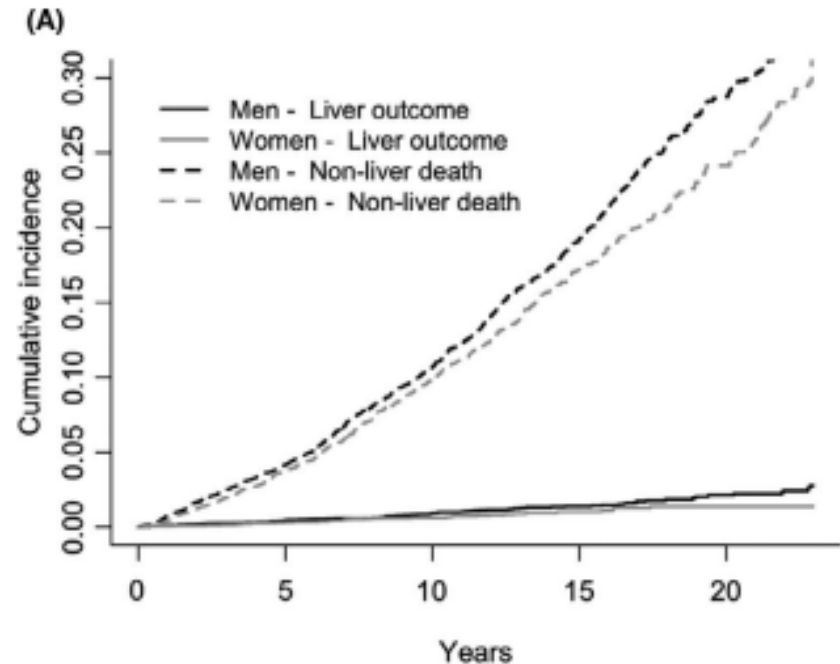
Prevalence of Steatotic liver disease

(N=7,367 NHANES '17-'20) CAP ≥ 288 dB/m



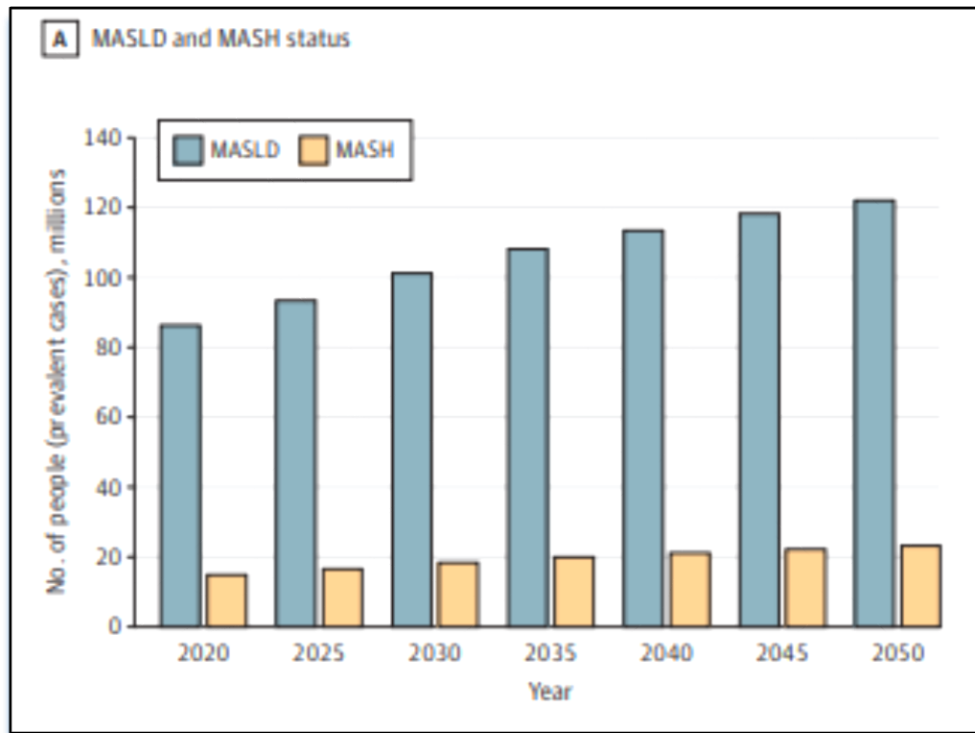
Risk of liver events in MASLD

- Finnish population studies
10,993 MASLD patients
- Liver-related events
0.97 per 1,000 person- years
- Cancer and cardiovascular risk
9 -16 times > liver- death



US MASLD Burden '20-50

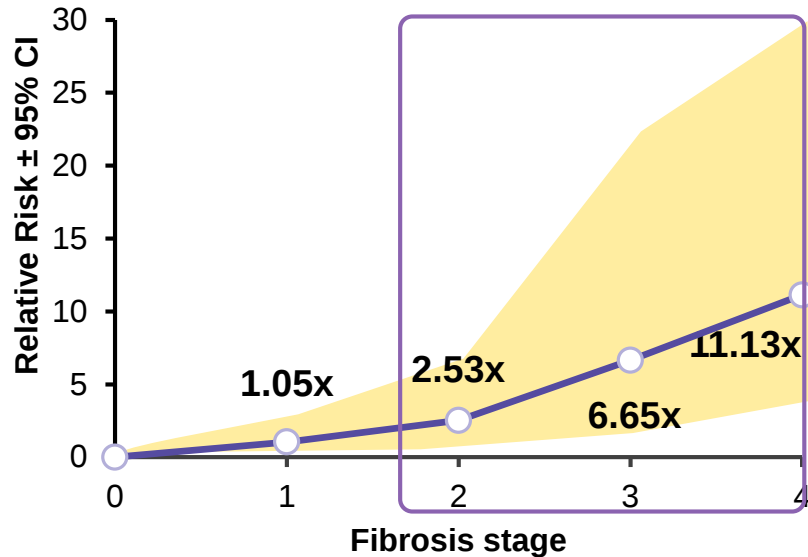
↑ MASLD prevalence to **41.4% (122 million)**
↑_{≥ F2} to **11.7 million** people



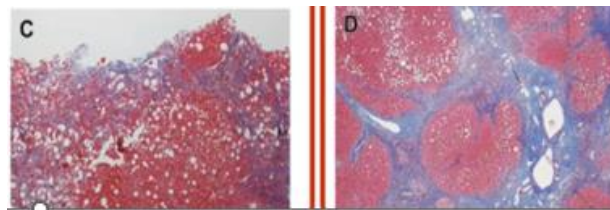
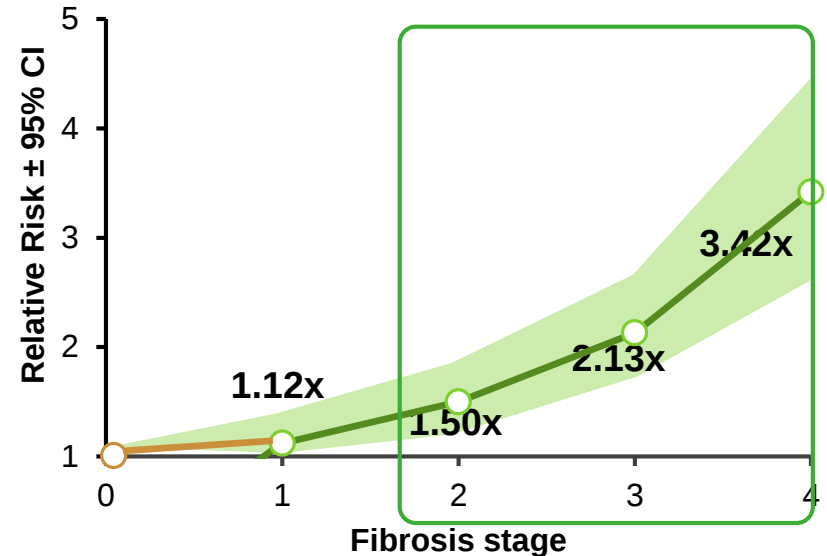
↑ Liver-mortality to **95,000** per yr
↑ HCC by 200% to **22,000** per yr
↑ Liver txp by 400% to **6,700** per yr

Liver Fibrosis predicts Hepatic and overall Mortality in MASLD

Liver-related mortality
(meta-analysis of 7 studies)



All-cause mortality
(meta-analysis of 8 studies)



F2/F3

F4

Non-invasive Screening tests for MASLD

Blood biomarkers

CBC, comprehensive

– FIB-4

Serum ELF panel

Liver imaging

VC transient elastography

- Stiffness & CAP (fat)

MR elastography

- Stiffness & PDFF (fat)

FIB-4 = $(\text{Age} * \text{AST}) / (\text{Plat} * \text{Sqrt}(\text{ALT}))$



FIB-4 in MASLD

- To detect F3/ F4 fibrosis

< 1.3

NPV **95%**

1.3 - 3.2

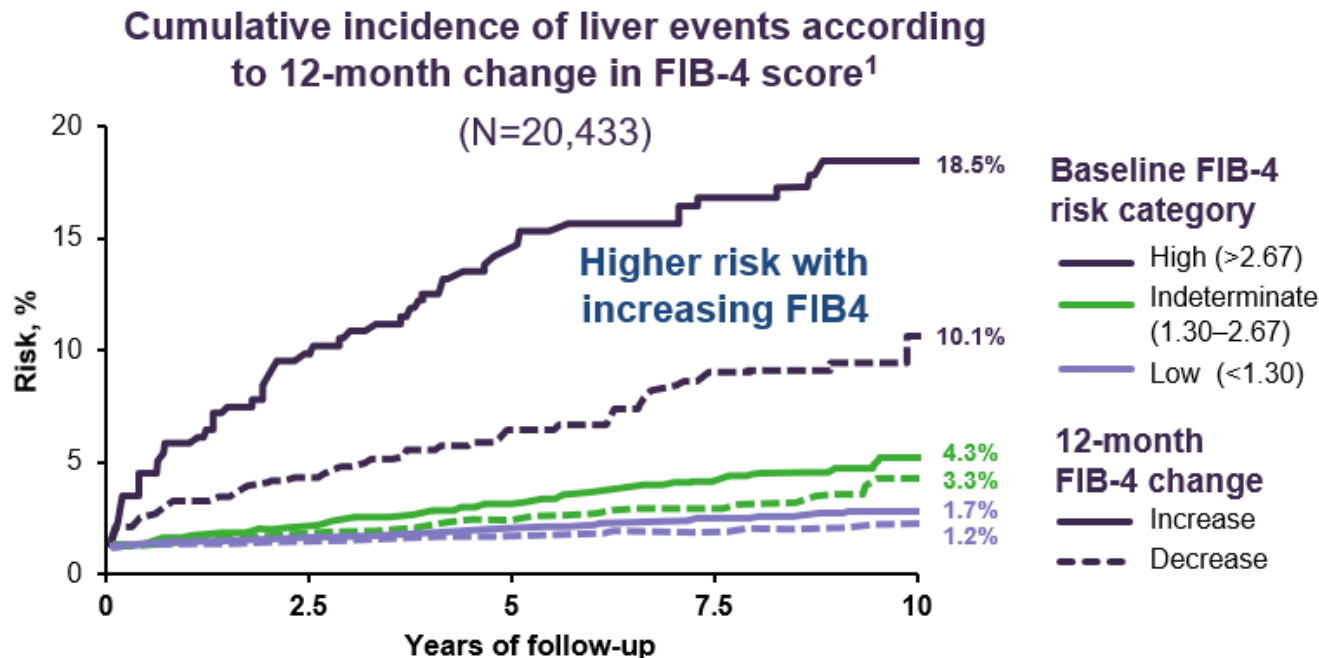
Intermediate

EMR embedded

> 3.25

PPV **70%**

– If > 65 yrs, cut-off < 2.0 and > 3.25



UK cohort

(Anstee Lancet 2023: 36)

Enhanced Liver Fibrosis Panel

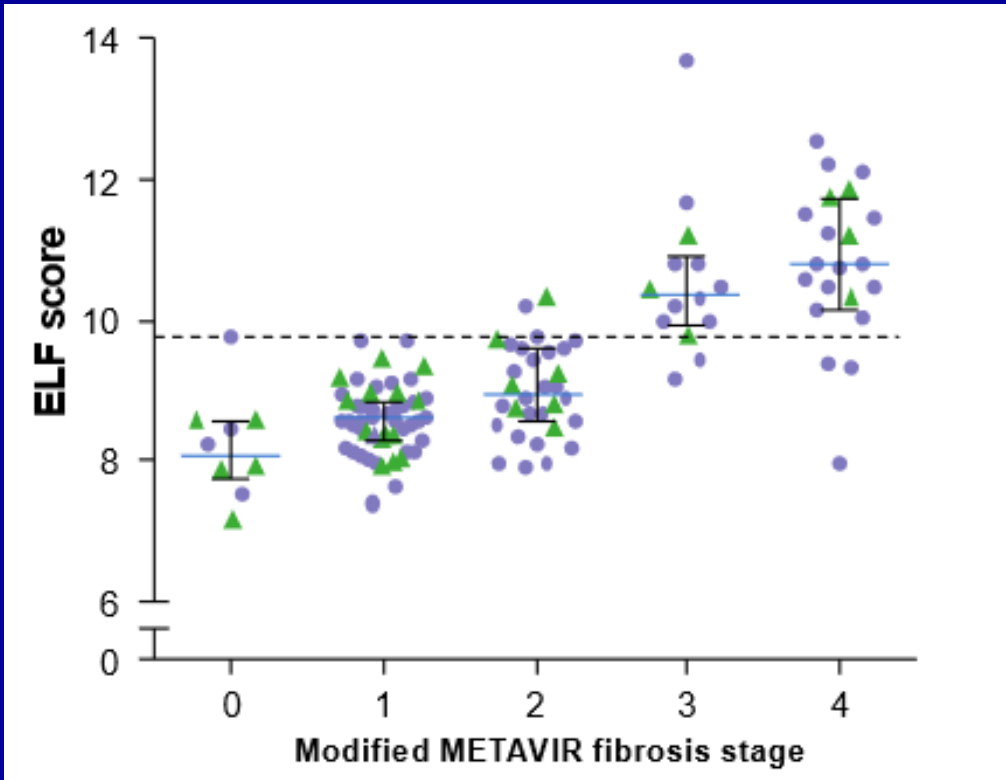
- **ELF Panel for F3/F4 ***

< 7.7 NPV **85%**

7.7- 9.8 Medium

≥ 9.8 PPV **90%**

Reference lab (\$\$)



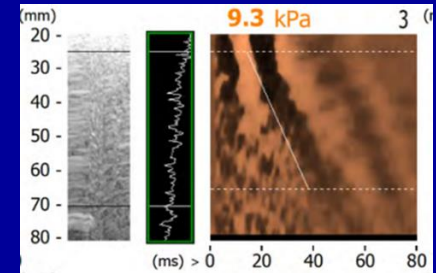
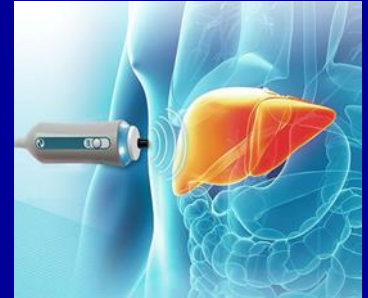
ELF Panel

Hyaluronate, TIMP-1, PIINP

(Fagan Liver Int 2015: 35: 1673)

VCTE (Fibroscan)

- 50 Hz probe (1 x 3 cm core)
 - 10 minute POC test
- Liver stiffness: 4 to 70 kilopascals
 - F0/F1 < 8 kPa
 - F2/F3 8 – 12 kPa
 - > F4 > 12 kPa
- False + (Overestimate)
 - ↑ Bloodflow (eating)
 - Alcohol > 2 drinks/d (↑ 3-4 kPa)



Controlled Attenuation Parameter (CAP)

- **Hepatic steatosis severity**

Normal

< 250 db/m

Mild

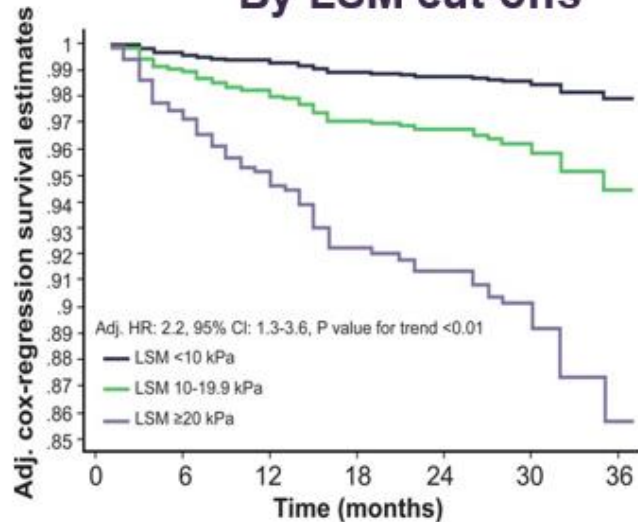
250-300 db/m

Mod/ severe

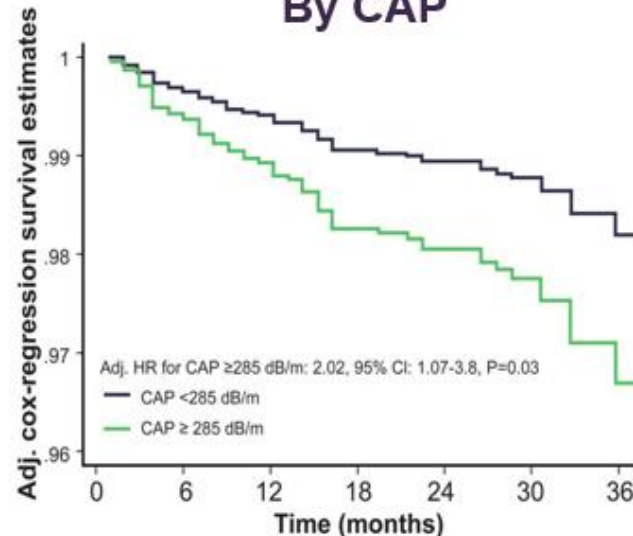
> 300 db/m

- **CAP can decrease with diet/ weight loss**

By LSM cut-offs



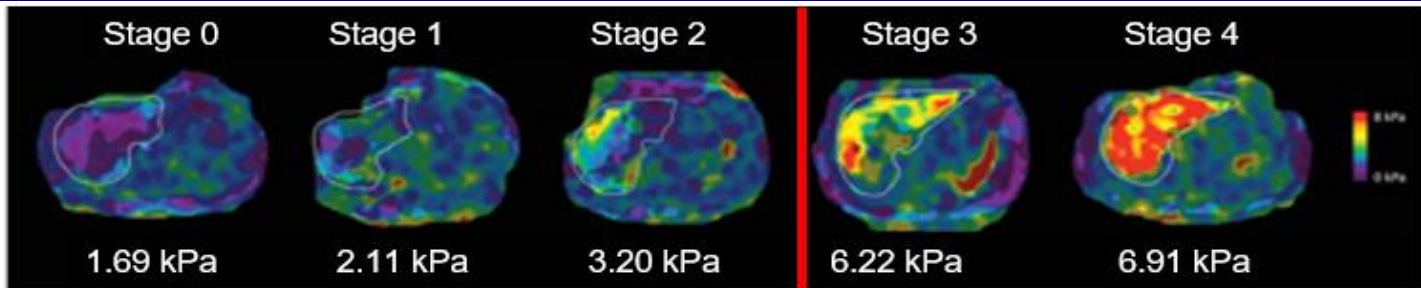
By CAP



NHANES III
4200 adults



Magnetic Resonance Elastography (MRE)



Cutoff for Detecting Advanced Fibrosis	Sensitivity (95%CI)	Specificity (95%CI)	PPV (95%CI)	NPV (95%CI)
MRE stiffness ≥ 3.64 kPa	0.86 (0.65-0.97)	0.91 (0.83-0.96)	0.68 (0.48-0.84)	0.97 (0.91-0.99)

MRE advantages

↑ Accuracy

No impact of ascites/ BMI

MRE limitations

Availability (cost)

MRI- PDFF (0-30%)

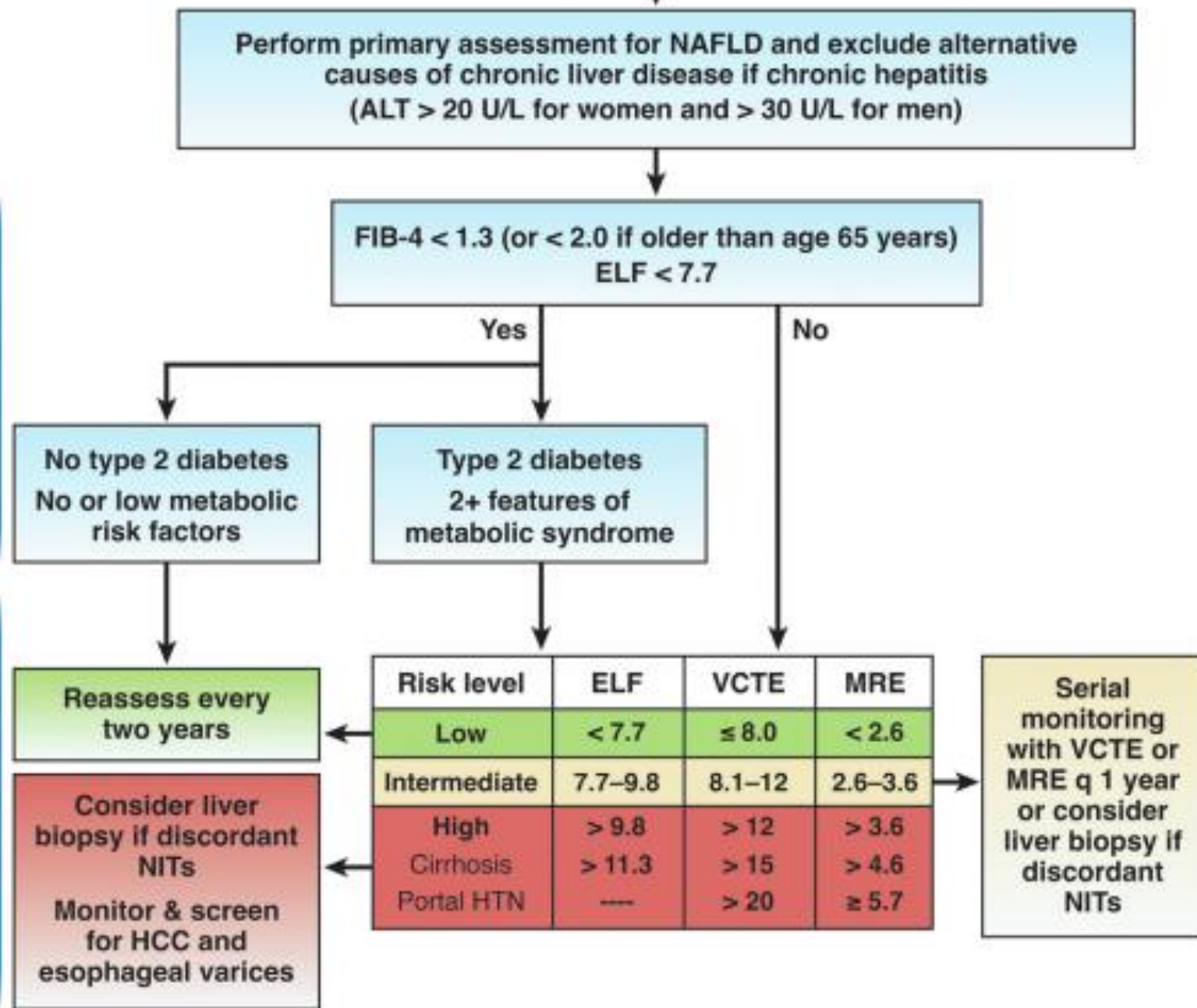
Hepatic steatosis

Normal < 5%

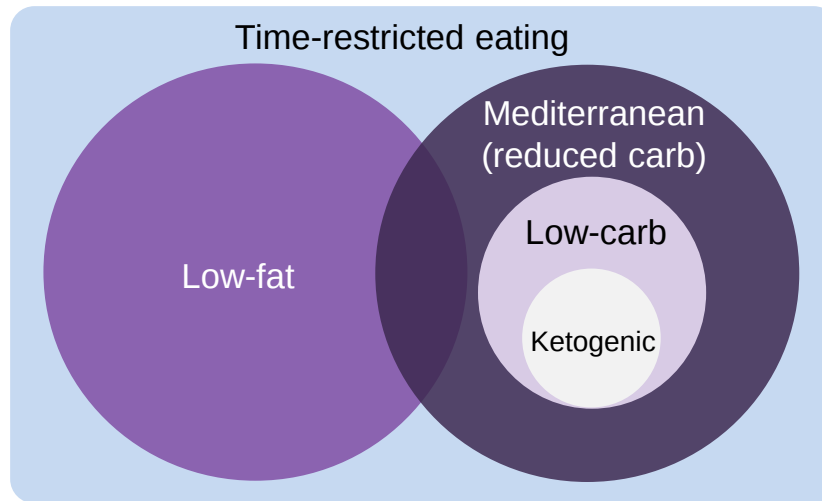
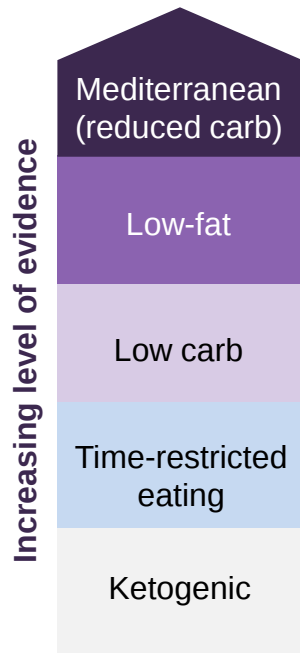
Severe > 20%

Step 1: NIT #1
for risk stratification

Step 2: NIT #2
for secondary assessment



Type of Diet for MASLD Treatment



All diets should minimize ultra-processed foods and meat, sugary foods and drinks, and saturated fat.

Intensive Lifestyle intervention MASLD

Paired liver biopsies 1 yr

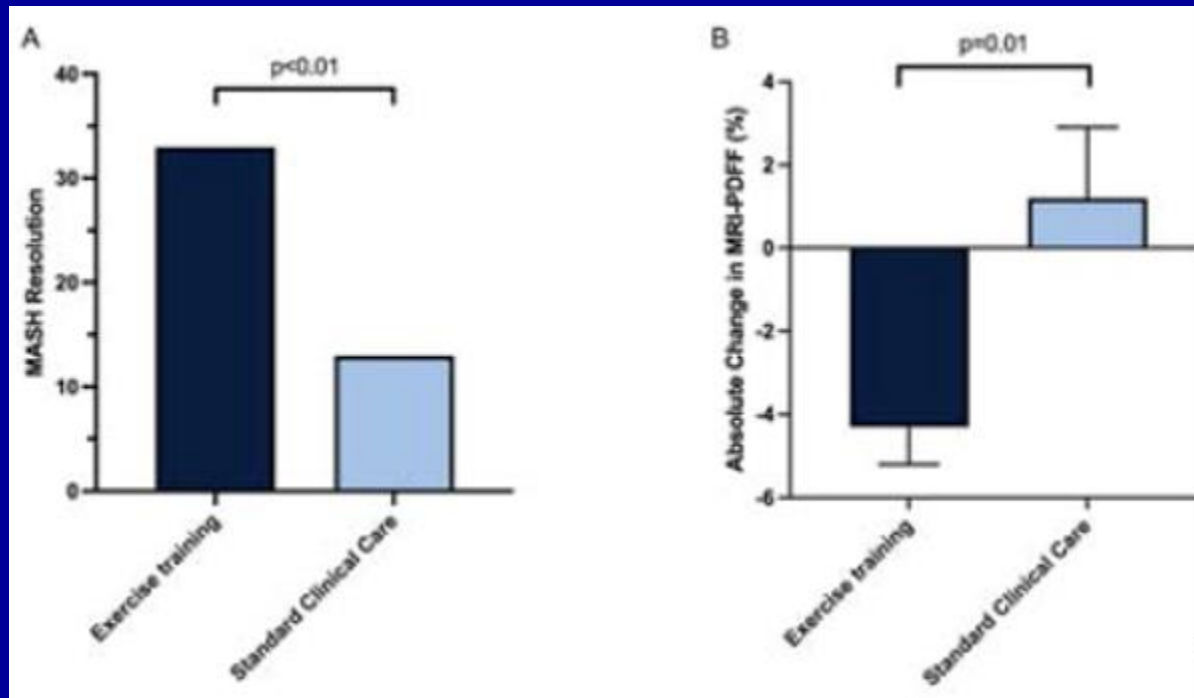
	< 5% WL N= 205 (70%)	5-10% WL N=59 (20%)	> 10% WL N=29 (10%)
Steatosis improved	72 (35%)	41 (69%)	29 (100%)
Lob inflam improved	72 (35%)	46 (94%)	29 (100%)
MASH resolution	21 (10%)	25 (42%)	26 (90%)
Fibrosis			
Regression	33 (16%)	10 (17%)	13 (45%)
Stable	129 (63%)	46 (78%)	16 (55%)
Worsening	43 (21%)	3 (5%)	0 (0%)

Dose dependent impact of weight loss on liver histology



Exercise improves MASLD even without weight loss !!

150 min/wk **mod exercise** vs SOC x 20 wks
Age = 52 BMI = 34 39% Diabetes



No **weight loss** in either group but **24% ↓ALT** with exercise (improved MRI-PDFF)

MASLD Medications

Liver vs systemic target

Agent	Liver Target	Body weight	Hyperlip	Insulin resist
Thyroid β agonist	+++	-	+	-
Incretin agonist GLP-1	-	+++	+	+
GIP-1	-	+++	+	+
GCK	+++	+++	+	+
FGF-21 agonist	++	+	++	+

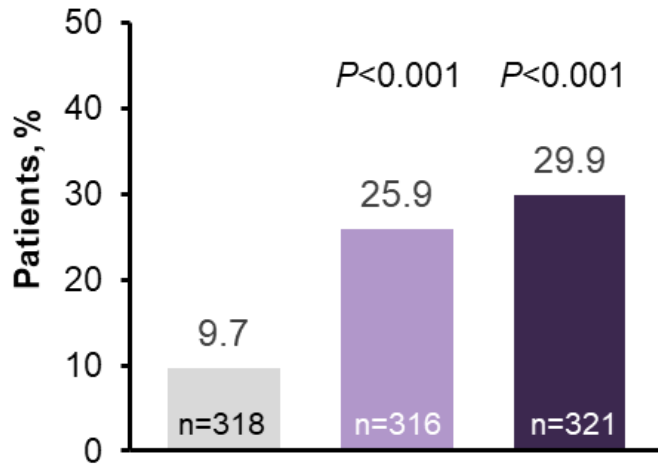
Resmetirom for Non-cirrhotic MASH

- **Thyroid hormone receptor β (THR) agonist**
 - **Reduces hepatic steatosis**
 - Stimulates mitochondria, lipophagy
 - $\uparrow$ hepatic processing LDL ($\downarrow$ serum)
 - Inhibits lipogenesis
 - **No impact on THR α receptor**
- **80 – 100 mg per day x 12 mon**

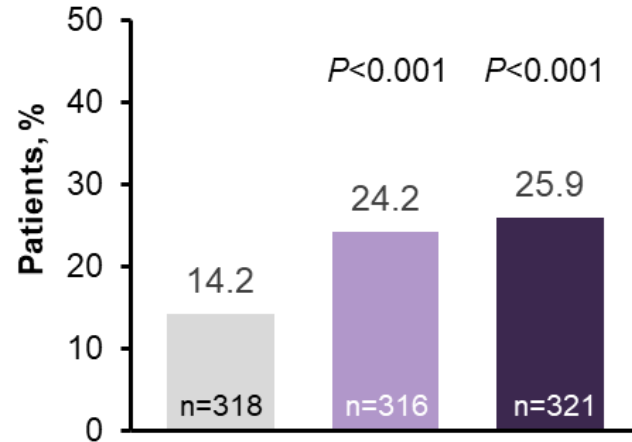


MAESTRO Phase 3 study

**NASH resolution with
no worsening of fibrosis**



**Fibrosis improvement by
≥1 stage with no worsening
of NAFLD activity score**

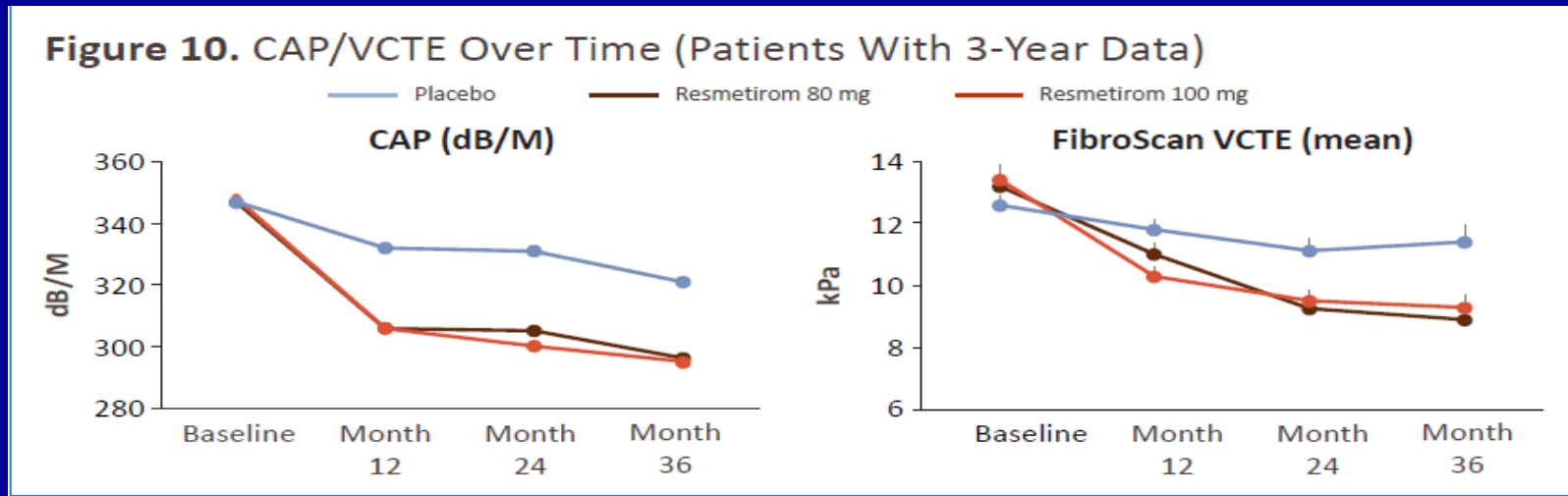


■ Placebo ■ Resmetirom 80 mg ■ Resmetirom 100 mg

Resmetirom in MASLD

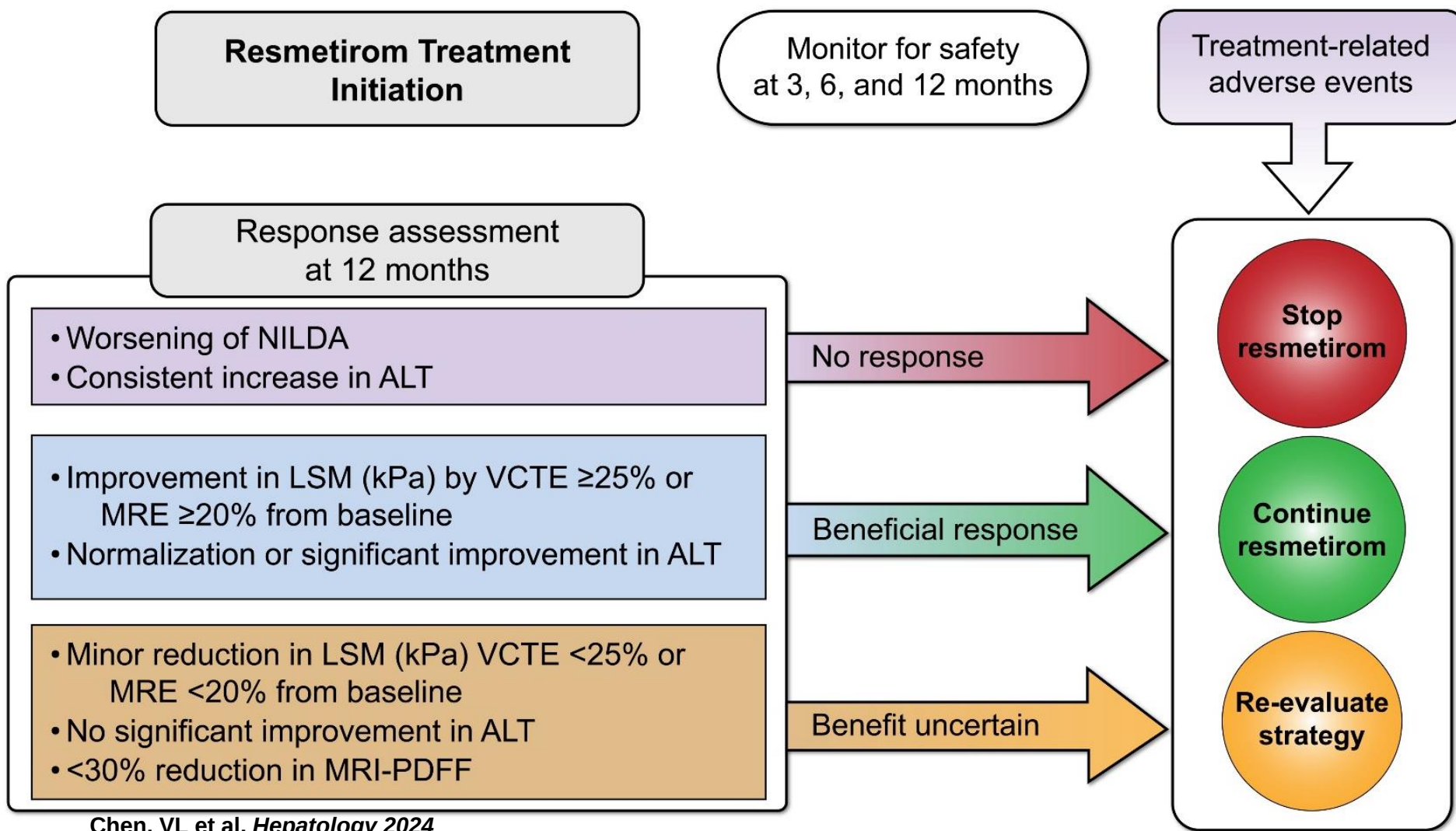
- **WHO:** F2 or F3 by NIT or biopsy
 - Baseline VCTE > 8 kPa (MRE > 3.2 kPa)
 - **No cirrhosis**
 - VCTE > 20, varices, decompensation
 - Contraindicated in PBC, AIH, PSC
 - < 40 mg atorvastatin < 20 mg rosuvastatin
 - Similar efficacy +/- GLP-1
- **How:** 80 or 100 mg per day
 - Labs at mon 3, 6, 12
 - GI AE in 20-30% (< 3 mon)
 - Mon 12: Repeat NIT for response

Resmetirom response at 3 years



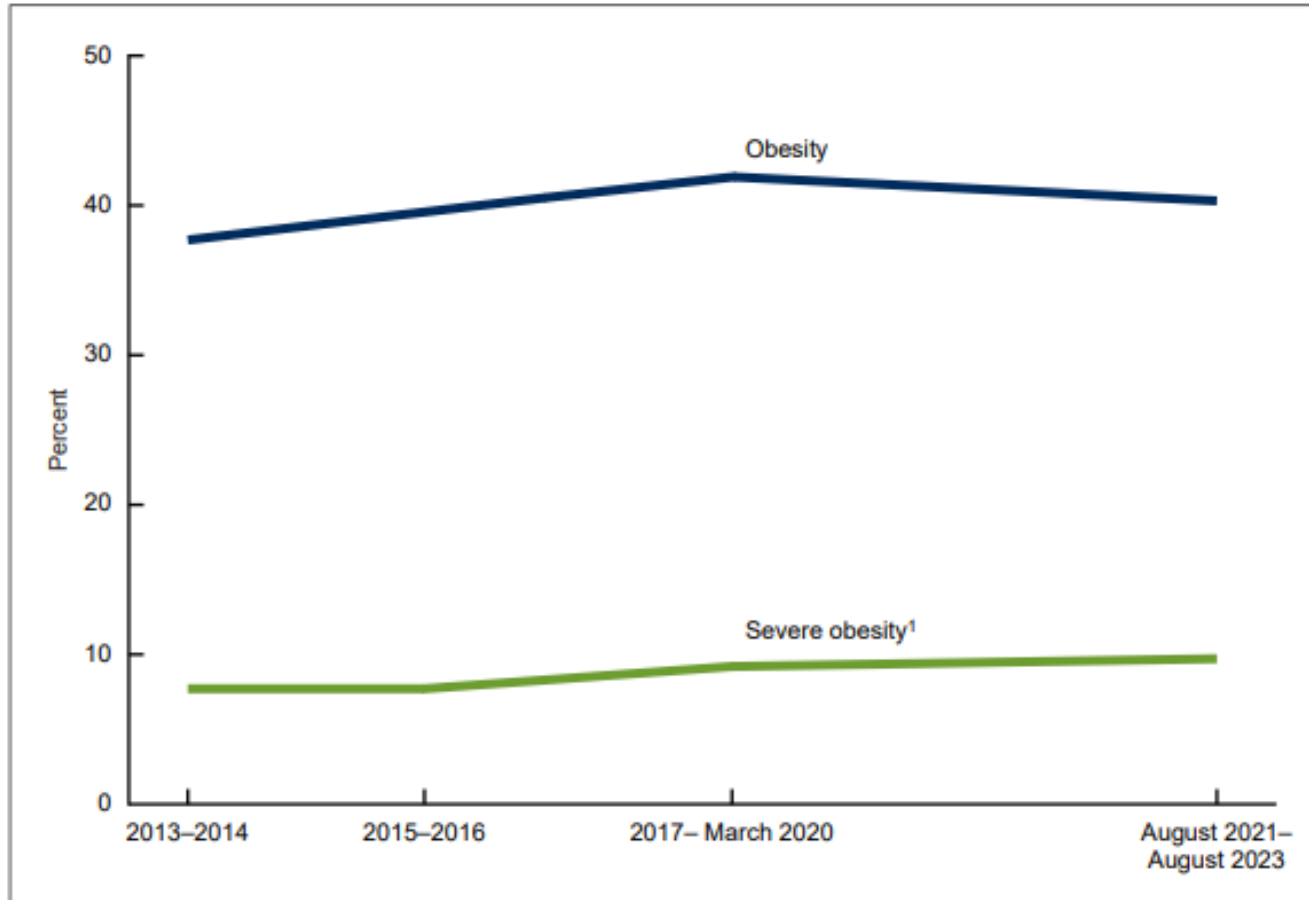
Year 1 **MRI- PDFF** ↓ > 30% strongly associated with NASH resolution and fibrosis improvement

2024 AASLD Practice Guidance



Obesity in the US

Figure 4. Trends in age-adjusted obesity and severe obesity prevalence in adults age 20 and older: United States, 2013–2014 through August 2021–August 2023



¹Significant linear trend ($p < 0.05$).

NOTE: Estimates are age adjusted by the direct method to the U.S. Census 2000 population using the age groups 20–39, 40–59, and 60 and older.

SOURCE: National Center for Health Statistics, National Health and Nutrition Examination Survey, 2013–2014 through August 2021–August 2023.

Weight loss Approaches

Drugs

Orlistat
Phentermine
Naltrexone/ bupropion
Liraglutide
Semaglutide
Tirzepatide

Endoscopy

Gastric balloon
Sleeve gastropasty
DMR
Electroporation



Surgery

Roux-enY
Sleeve gastrectom



GLP-1

Appetite
Food reward
Taste sensitivity



Inflammation
Fatty acid
metabolism



Gastric empty
Gastric acid
secretion
Intestinal motility



Steatosis
Lipotoxicity
Inflammation



Glucagon
secretion
 β cell apoptosis



Neurogenesis
Neuroprotection
Satiety



Cardiac function
Cardioprotection
Endothelial function



Insulin sensitivity
Energy expenditure



Insulin secretion
 β cell proliferation



Insulin sensitivity
Energy expenditure
Glucose uptake



Glucose uptake
Lipolysis
Thermogenesis



GIP

Neuroprotection



Heart rate
Endothelial function



Glucose production



Insulin secretion
Glucagon secretion
 β cell proliferation



Insulin sensitivity
Glucose uptake
Lipid accumulation



Fatty acid uptake
Glucose uptake
Lipogenesis

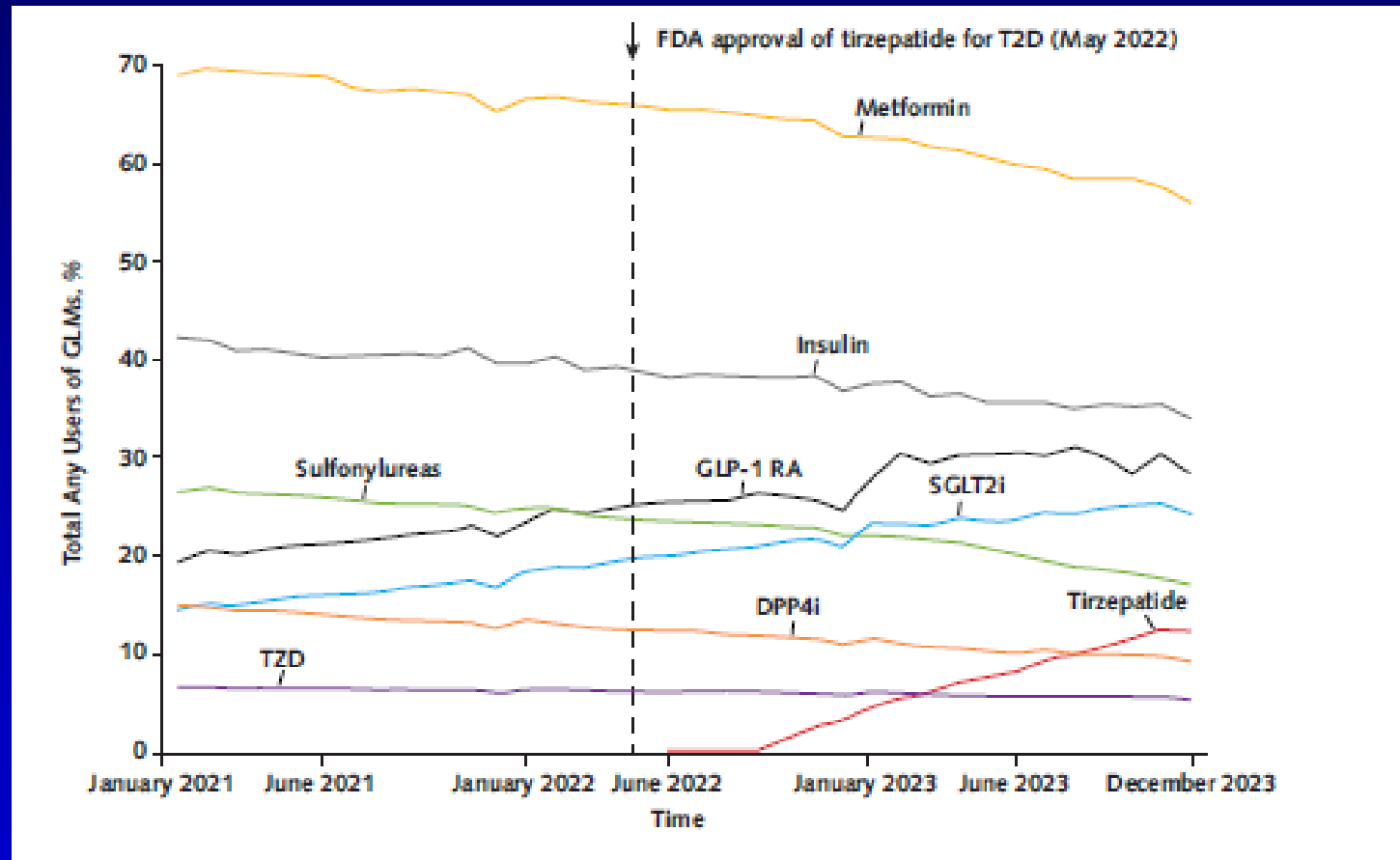


Incretin hormones

- Pleiotropic effects
- Not liver targeting

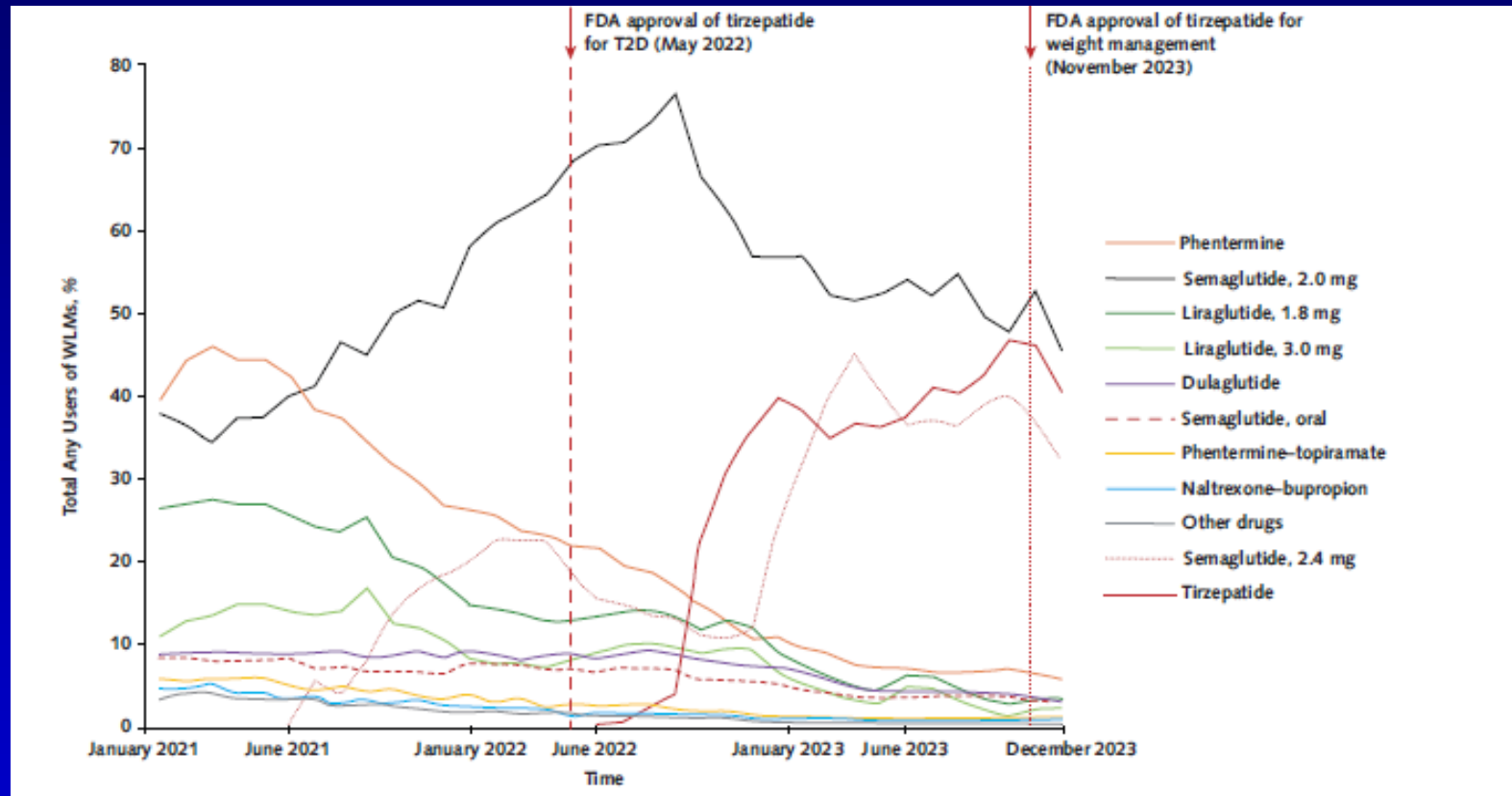
Diabetes Medication use in US

Optum Database Age= 65



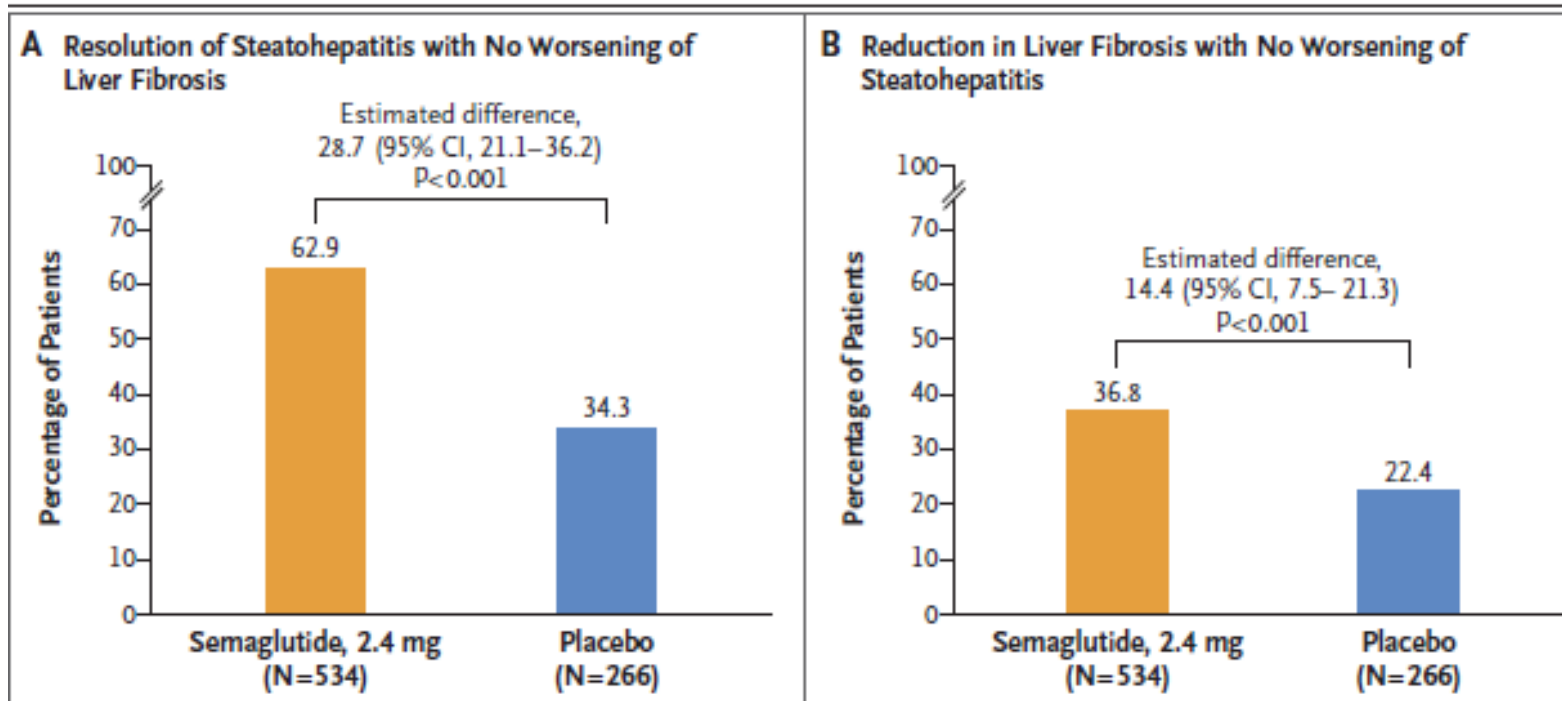
Obesity Medication use in US

Optum Database Age= 65

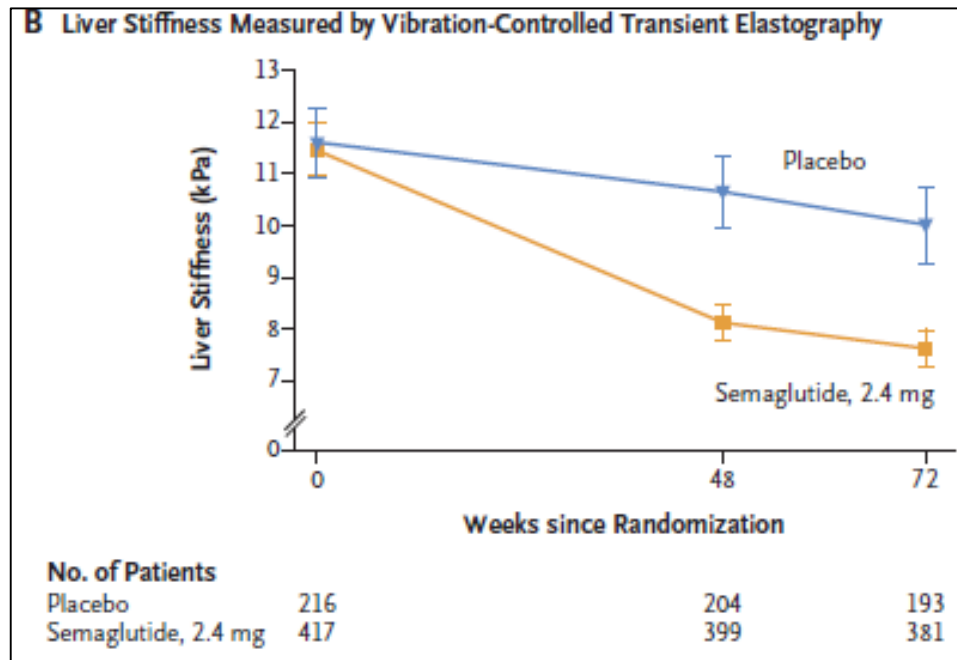


Semaglutide x 72 wks: Essence Trial

1200 F2/F3 MASH



Semaglutide: Essence Trial

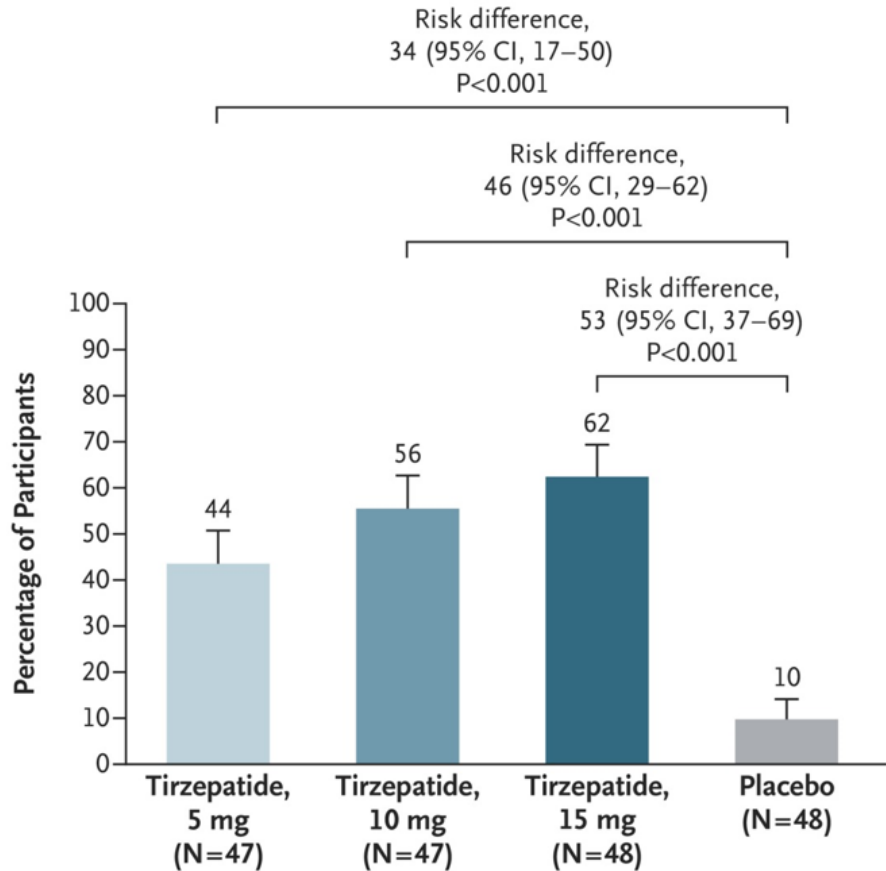


	Semaglutide	Placebo	p
Weight loss (%)	- 10 %	- 2.1 %	< 0.001
CRP (mg/dl)	- 53	- 20	< 0.001
LDL (mg/dl)	- 6.1	- 4.1	< 0.001

Tirzepatide SYNERGY study

5, 10, 15 mg/ wk vs PBO x 52 wks

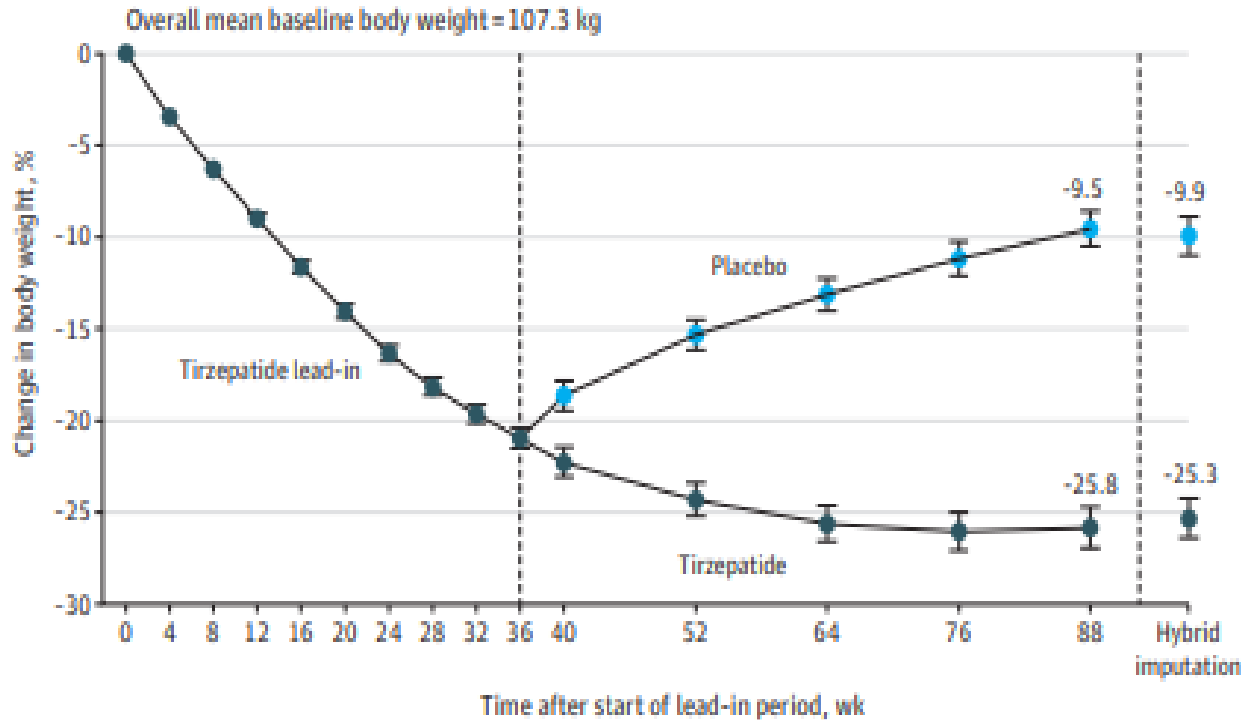
A Resolution of MASH and No Worsening of Fibrosis



2° Efficacy

15% Med wt loss
Improved AST/ALT
Trend to ↓fibrosis
↓ 55% MRI PDFF

Weight regain GLP-1/ GIP discontinuation



Other issues

20% early D/C

1% pancreatitis

↑ Med thyroid cancer

Unclear

? ↓ Lean muscle mass

GLP-1/ GIP in Clinical Practice

- **Semaglutide** (0.2 to 2.4 mg/wk) *
 - Approved: NIDDM, obesity, CKD, CVD
- **Tirzepatide** (2.5 to 15 mg/wk) *
 - Approved: NIDDM, obesity, sleep apnea
- **Obesity**
 - **Not covered** Blue Cross MI nor MEDICARE (4/25)
 - Self-pay: **\$500/month** manufacturers

* Contraindicated: Pancreatitis, MEN II, med thyroid cancer

MASH Therapies in Development in 2025

Class	Agent	Description	Development phase		
			1	2	3
THR- β agonists	Resmetirom	THR- β agonist	MASH with F4/cirrhosis		
	VK2809	THR- β agonist			
GLP-1R agonists	Semaglutide	GLP-1 agonist			
	Tirzepatide	Dual GLP1 and GIP agonist			
	Survodutide	Dual GLP-1 and GCG agonist			
	Pemvidutide	Dual GLP-1 and GCG agonist			
FGF21 agonists	Efruxifermin	FGF-21 agonist			
	Pegozafermin	FGF-21 agonist			
	Lanifibranor	Pan PPAR			
FASN inhibitor	Denifanstat				

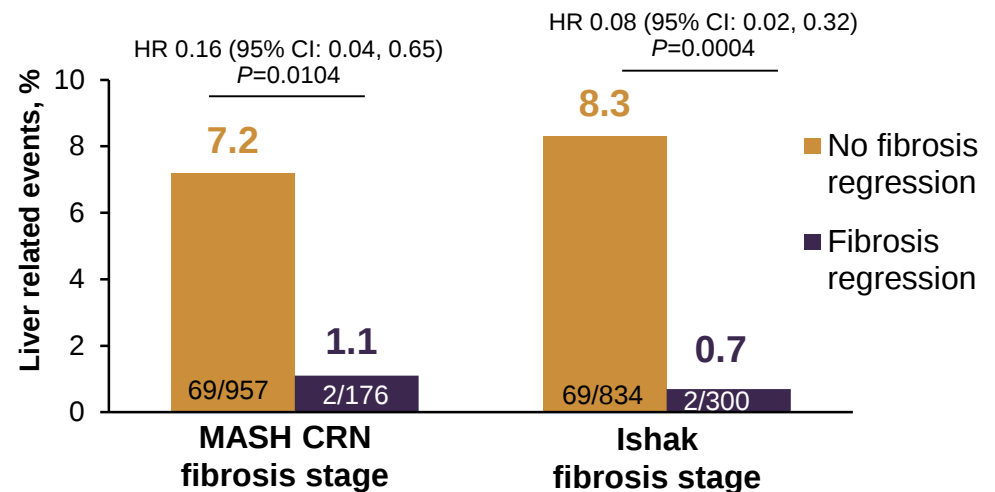
FASN, fatty acid synthase; FGF-21, fibroblast growth factor-21; GCG, glucagon receptor agonist; GIP, glucose-dependent insulintropic polypeptide; GLP-1, glucagon-like peptide; PPAR, peroxisome proliferator-activated receptor.

National Library of Medicine. Accessed August 21, 2024. www.clinicaltrials.gov

Fibrosis Regression Leads to Improved Clinical Outcomes in MASH Cirrhosis

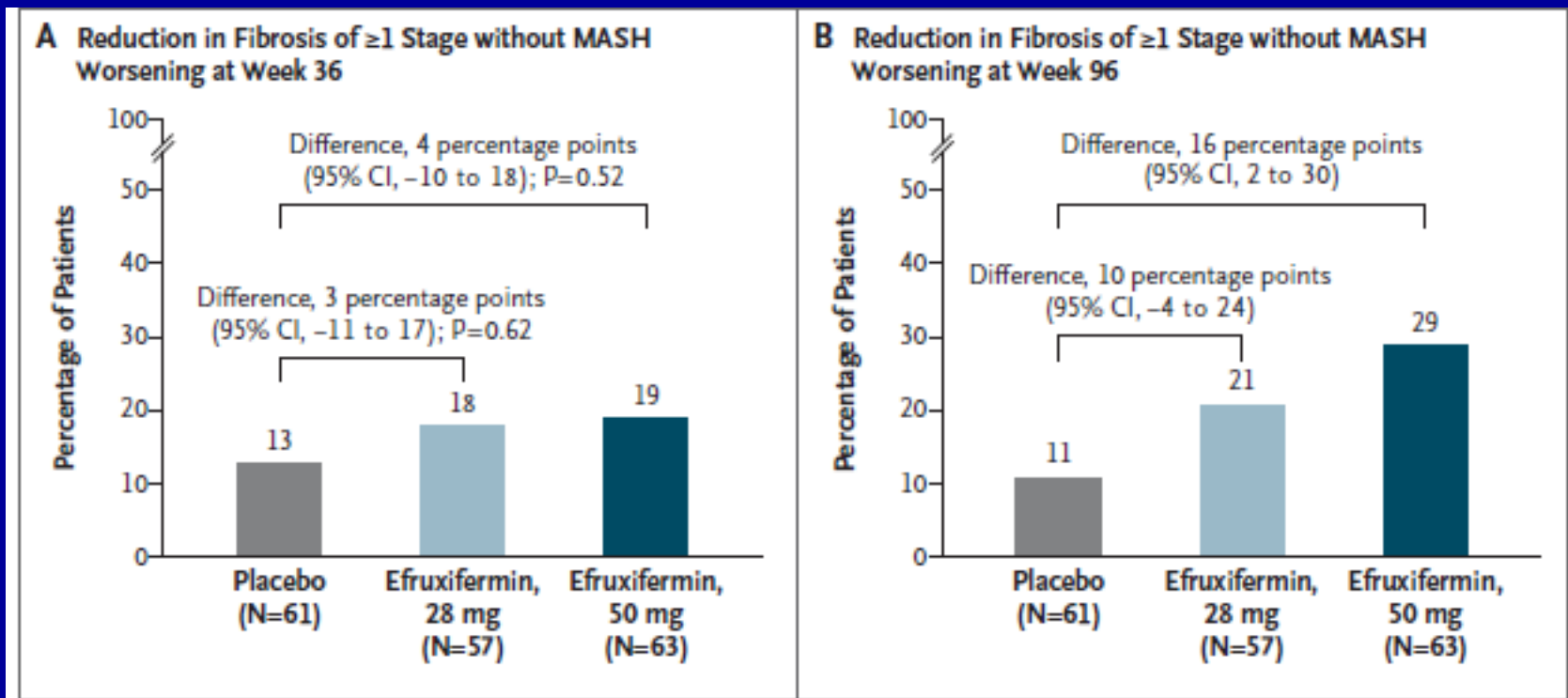
- MASH cirrhosis (STELLAR-4 and simtuzumab clinical trials)
 - Regression: Any reduction in fibrosis (MASH CRN or Ishak)
 - Liver-related events: ascites, portal hypertension, hemorrhage, HE, MELD >15, LT and death
- In MASH-cirrhosis, regression observed in **16% over 48 weeks**

Fibrosis regression and liver-related events in MASH cirrhosis



FGF-21 Bivalent SQ agonist

181 MASH cirrhosis



Efficacy: Improved liver stiffness, ALT, triglycerides, HDL, LDL vs PBO

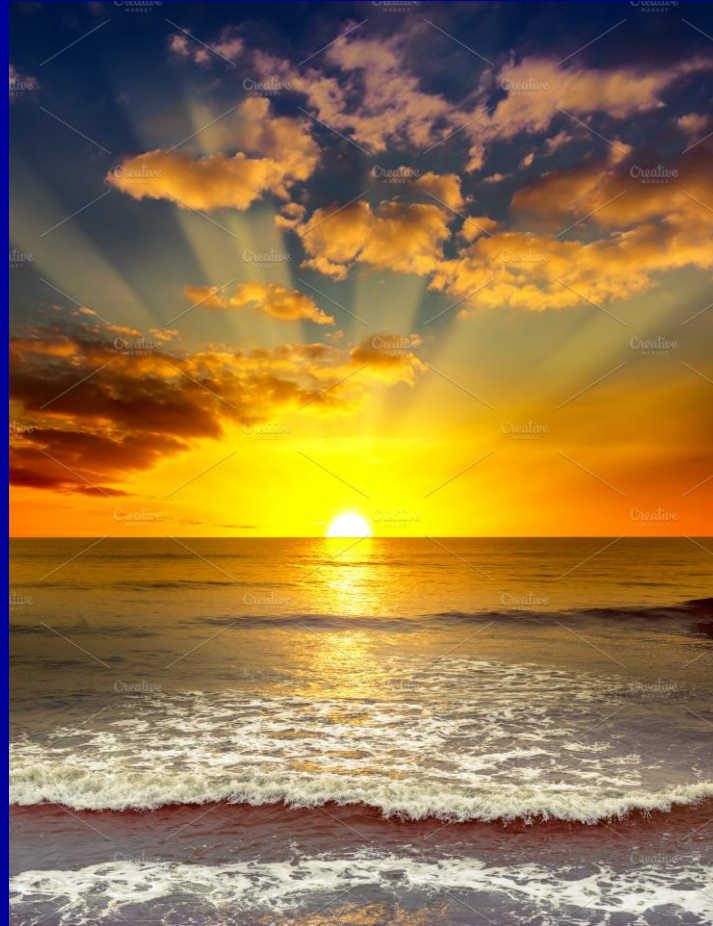
Safety: Reduced BMD, 3 decompensation events

Phase 3: Efruxifermin 50 mg/wk vs PBO (5 years)

MASLD Management in 2025

- Hepatic steatosis in ~35% of Americans
 - Assess disease severity (fibrosis) with Serum biomarkers (FIB-4, ELF) & liver elastography (VCTE, MRE)
 - Quantitate hepatic steatosis (MRI PDFF, CAP)
- Lifestyle modifications for ALL
 - Goal: 5 to 10% weight loss
- Resmetirom approved for F2/F3 MASH
 - MASH resolu 29% vs 10% at 1 yr
 - GLP-1 (GIP-1) RA MASH resolu 60% vs 30% wk 72
- FGF-21 analogues show promise in MASH cirrhosis
 - Anti-fibrotic & dyslipidemic effects
 - Slow improvement (5 year trials)

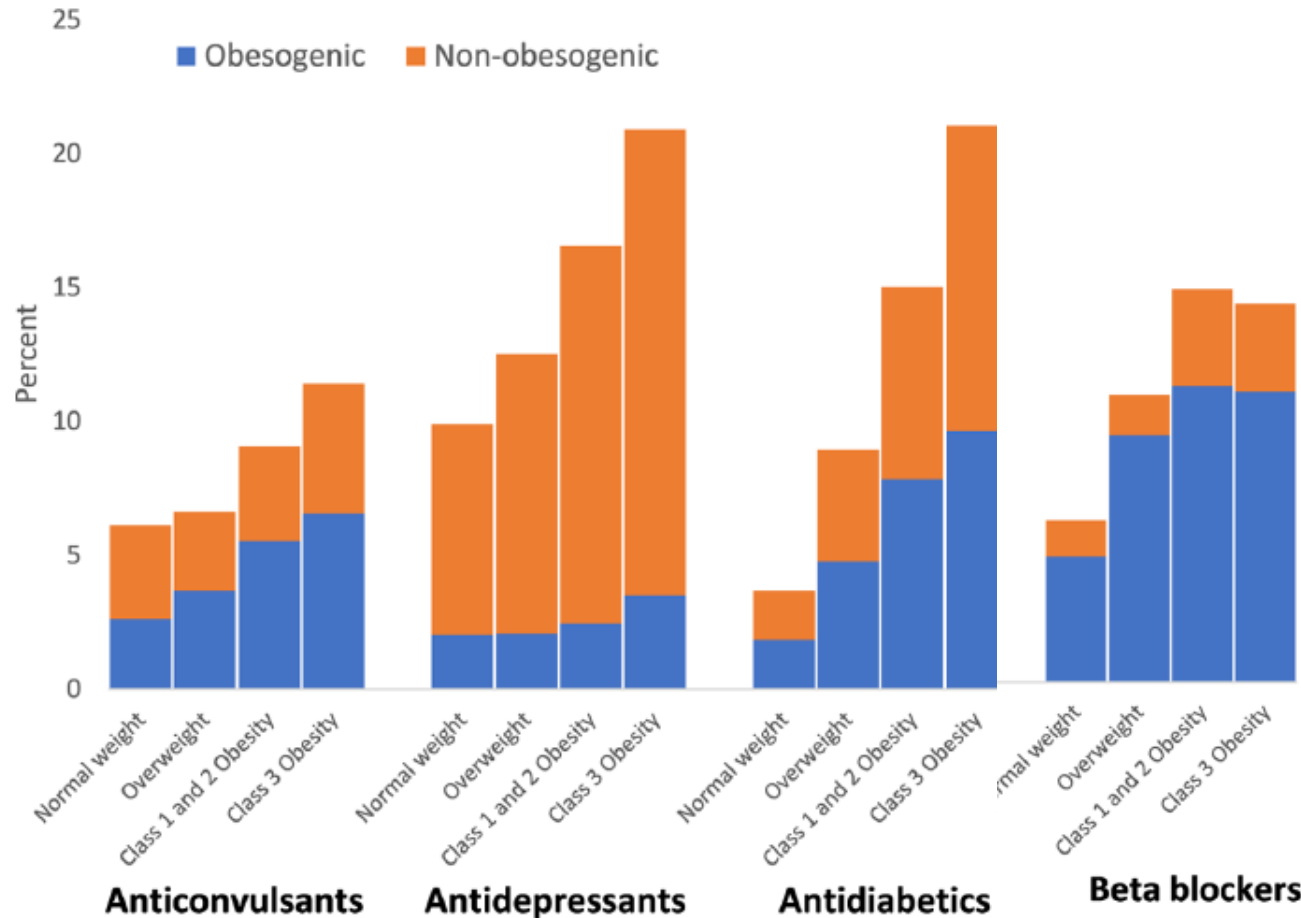
Thank YOU !!!



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1-734-936-4780

Obesogenic drug use in the US

20% of Americans NHANES '98-'18



Carbamazepine, valproate
Gabapentin, pregabalin

Paroxetine, amitriptyline
Mirtazapine, nortriptyline

Beta blockers

Propranolol
Atenolol
Metoprolol

Antidiabetics

Glipizide
Glyburide
Metformin
Pio, rosiglitazone
Insulin

MASLD Cirrhosis Phase 3 Trials

Compound	Mechanism	End Points
Resmetirom (Oral)	THR-B Agonist	Liver related outcomes
Efruxifermin (SQ)	FGF21 analogue	Liver related outcomes Histology
Pegozafermin (SQ)	FGF21 analogue	Liver related outcomes Histology
Survodutide (SQ)	GCGR/ GLP-1R dual agonist	Liver related outcomes

Resmetirom: Phase 3 Safety Summary

Adverse events >10% in any group

	Resmetirom 80 mg (n=322) %	Resmetirom 100 mg (n=323) %	Placebo (n=321) %
Diarrhea	27.0	33.4	15.6
Covid-19	21.4	16.7	20.6
Nausea	22.0	18.9	12.5
Arthralgia	14.9	10.8	12.5
Back pain	10.9	8.4	11.8
Urinary tract infection	10.2	8.4	8.4
Fatigue	10.2	8.0	8.7
Pruritus	8.1	11.5	6.9
Vomiting	8.7	10.8	5.3

NOTE: Increases in mean ALT and AST (<1.5x baseline) were observed in the first 4 weeks after initiating resmetirom treatment. Values returned to baseline ~8 weeks after initiating treatment.

MASLD Clinical trials 2025

	Phase	Date
Thyroid-β agonists (Oral)		
Resmetirom	3	1/28
VK2809 (ASC41)	2	6/25
GLP-1 agonists		
Semaglutide *	3	6/25
Tirzepatide * (GLP/GIP)	2	6/24
Survodutide (GLP/GCG)	2	6/24
Pemvidutide (GLP/ GCG)	2	6/26
PPARα agonists (Oral)		
Lanfibranor *	3	9/26
Saroglitazar	2	7/25
SGLT2 inhibitors		
Dapagliflozin *	3	4/24
FGF21 analogues		
Pegbelferim	2	9/21
Efruxifermin	3	5/24

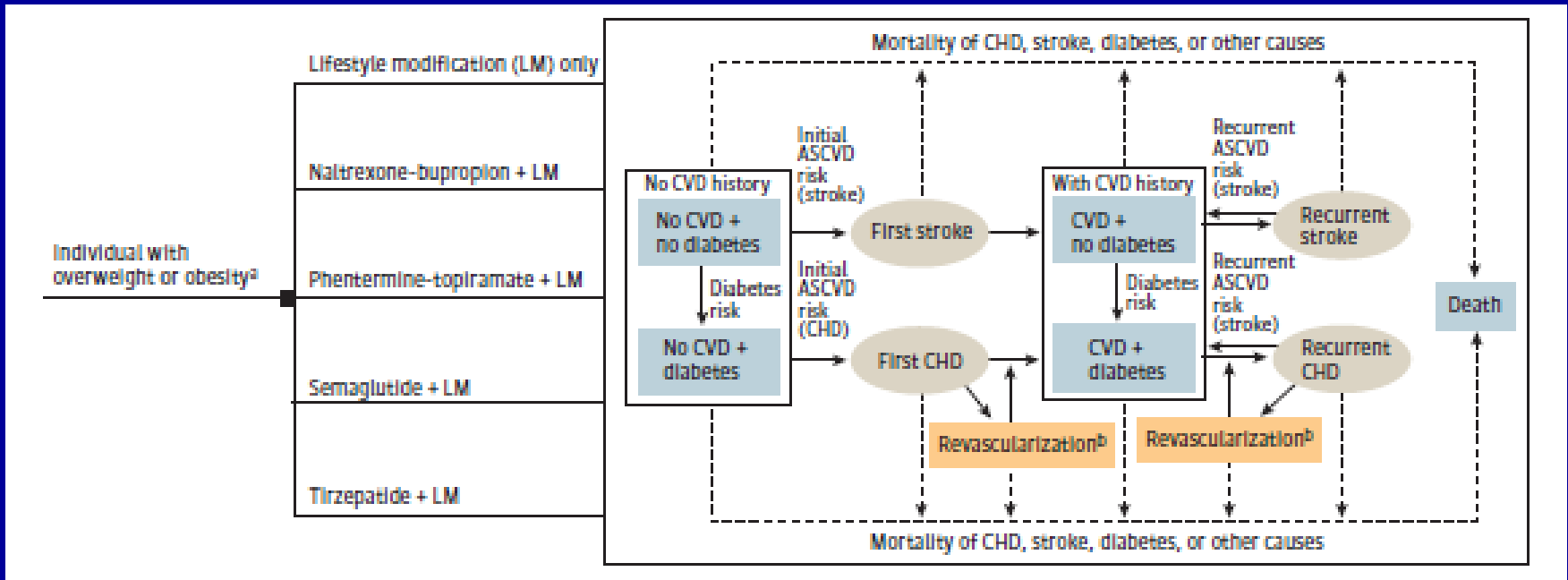
Lifestyle Modifications in MASLD

 Weight loss goals (TBW %)	 Diet	 Physical activity
Steatosis: $\geq 5\%$ • MASH & Fibrosis: $\geq 10\%$ • Target: 7-10% WL	• Restrict saturated fat, starch, added sugar • Mediterranean diet • Total calories • Limit ultra-processed food intake • Avoid sugar-sweetened beverages • > 3 cups of coffee (+/- caffeinated) daily	• Structured exercise tailored to the patient's preferences • Increase activity to the extent possible • Swimming, walking (FIT-BIT) • Exercise can reduce hepatic fat content

Obesity Meds Cost-effectiveness

126 million Americans (NHANES '20)

BMI = 34.7 Age=48 yrs 85% Co-morbidity



Cost-effectiveness of Obesity Meds

	Tirzepatide	Semaglutide	Naltrexone-bupropion	Phenteramine-topamax
Annual cost	\$12,718	\$16,188	\$3,598	\$2,786
↓ DM cases	20.8%	19.2%	11.5%	8.3%
↓ CVD cases	10.6%	8.3%	2.5%	4.6%
Incremental QALY gained	35%	25%	6%	14%
ICER	\$197,023	\$467,676	Cost- saving	\$85,200

GLP-1/ GIP are NOT COST EFFECTIVE
 Greatest ↓mortality if co-morbidity
 If Tirzepatide **\$4334/yr or** Semaglutide **\$1522/yr**
 then cost-effective

Lifestyle interventions in MASLD x 1 yr

> 5% WL ↓ hep steatosis/inflam > 10% WL ↓ fibrosis

Table 2. Improvement of Histologic Outcomes Across Different Categories of Weight Loss at the End of Treatment

Variables	Overall (n = 293)	WL <5 (n = 205)	WL = 5–6.99 (n = 34)	WL = 7–9.99 (n = 25)	WL ≥10 (n = 29)	P value
Weight loss, %	3.8 ± 2.7	1.78 ± 0.16	5.86 ± 0.09	8.16 ± 0.22	13.04 ± 6.6	—
Resolution of steatohepatitis ^a	72 (25)	21 (10)	9 (26)	16 (64)	26 (90)	<.01
NAS improvement ^b	138 (47)	66 (32)	21 (62)	22 (88)	29 (100)	<.001
Change in NAS from baseline	1.58 ± 0.27	0.89 ± 0.10	1.94 ± 0.28	2.34 ± 0.20	1.10 ± 0.22	<.001
Steatosis improvement ^c	142 (48)	72 (35)	22 (65)	19 (76)	29 (100)	<.001
Change from baseline	1.22 ± 0.15	0.69 ± 0.05	1.47 ± 0.22	1.75 ± 0.15	0.86 ± 0.11	<.001
Lobular inflammation	147 (50)	72 (35)	24 (71)	22 (88)	29 (100)	<.001
Change from baseline	0.49 ± 0.15	0.29 ± 0.05	0.53 ± 0.22	1.32 ± 0.09	1.21 ± 0.11	<.001
Ballooning improvement ^c	115 (39)	54 (26)	14 (41)	21 (84)	26 (90)	<.001
Change from baseline	0.45 ± 0.17	0.24 ± 0.04	0.41 ± 0.13	1.12 ± 0.13	1.34 ± 0.08	<.001
Fibrosis status ^d						<.01
Regression	56 (19)	33 (16)	6 (18)	4 (16)	13 (45)	
Stabilized	191 (65)	129 (63)	25 (74)	21 (84)	16 (55)	
Worsened	46 (16)	43 (21)	3 (8)	0 (0)	0 (0)	
Change from baseline	0.01 ± 0.02	0.09 ± 0.07	0.02 ± 0.03	0.17 ± 0.12	0.86 ± 0.20	<.001*
Portal inflammation	44 (15)	27 (13)	3 (9)	5 (20)	9 (31)	.049
improvement ^c						
Change from baseline	0.02 ± 0.02	0.06 ± 0.01	0.09 ± 0.03	0.07 ± 0.01	0.31 ± 0.08	<.01**
NAS status						<.001
NAS ≤2	119 (41)	48 (23)	20 (59)	22 (88)	29 (100)	
NAS 3–4	79 (27)	74 (36)	2 (6)	3 (12)	0 (0)	
NAS ≥5	95 (32)	83 (41)	12 (35)	0 (0)	0 (0)	

Resmetirom 2 year data