

# Secretary/Treasurer Stephen Bell, DO

## Finance Committee

- The MOA has presented a balanced budget.
- The MOA will continue to plan to operate within its budget.
- The MOA's investment policy is reviewed on a regular basis. The policy can be adjusted at anytime in an effort to work within the confines of market conditions and budgetary needs.

### **Honors and Awards Committee**

The Committee selected the Outstanding Graduating Senior from MSUCOM in April.

### **MOA Charitable Fund**

- The Michigan Osteopathic Association Charitable Fund, our 501(c)3 charity gave no loans this past year.
- The MOA Charitable Fund which totals \$91,940 is made up of 49ers membership of \$23,514, intern program of \$25,407, the Medical Mission of \$25,100, the 24Fifties of \$6,174, unrestricted program of \$11,745 and the Legacy Fund. The Legacy Fund has been created for the purpose of accepting contributions from members who would like to recognize MOA in their estate planning.

### **MOA Investment Fund**

• As of February 28, 2021, the investment balance was \$1,902,264.