



# Michigan Osteopathic Association

## **Department of Business Affairs**

**David Best, DO, Secretary/Treasurer**

### Finance Committee

- The MOA has presented a balanced budget.
- The MOA will continue to plan to operate within its budget.
- The MOA's investment policy is reviewed on a regular basis. The policy can be adjusted at any time in an effort to work within the confines of market conditions and budgetary needs.

### MOA Charitable Fund

- The Michigan Osteopathic Association Charitable Fund, our 501(c)3 charity gave no loans this past year.
- The MOA Charitable Fund which totals \$95,595 is made up of 49ers membership of \$26,900, student program donations of \$4,988, intern program book fund of \$25,395, the Medical Mission of \$25,087, the 24Fifties of \$6,073, Mini Medical education program of \$290, unrestricted program of \$6,860 and the Legacy Fund. The Legacy Fund has been created for the purpose of accepting contributions from members who would like to recognize MOA in their estate planning.

### MOA Investment Fund

- As of February 29, 2019 the investment balance was \$1,636,014.